

COPY

May 10, 2005

Board of Directors
Tree Tops Neighborhood Assoc., Inc.
10720 Montague Street
Tampa, FL 33626

RE: Tree Tops Neighborhood Assoc., Inc. - Deficit Funding

Dear Sirs:

Please be advised that the Declarant has elected to deficit fund, and said election will continue unless the Declarant elects otherwise.

Sincerely yours,


TREE TOPS I, LLC, a Florida Limited
Liability Company (**DECLARANT**)

By: Montague Land Development, Inc.
a Florida corporation, as it's sole member
and Operating Manager

By: 
ANNA K. LAUGHRIDGE, Vice President of
Montague Land Development, Inc.

TREE TOPS II, LLC, a Florida Limited
Liability Company (**DECLARANT**)

By: Montague Land Development, Inc.
a Florida corporation, as it's sole member
and Operating Manager

By: 
ANNA K. LAUGHRIDGE, Vice President of
Montague Land Development, Inc.

AKL

enc.

cc: Charley Hannah
Doug Brown
Anna K. Laughridge
Dean Birch, Esq.